



4D Training

## 530 - Business & Economics

### Who would benefit?

Individuals taking this Chartered Insurance Institute's examination.

### Objective

To assist individuals with their revision study and examination preparation.

### Content

- Insurance in the world economy
  - Nature of economic systems
  - Demand and supply
  - The nature of competition
  - The role of insurance in production
  - Monetary policy, fiscal policy and taxation
  - Inflation
  - Unemployment
  - The balance of payments and exchange rates
  - Government regulation
- Business and society
  - Consumer protection
  - Employee protection
  - Corporate governance
  - Social and ethical functions of insurance
- Business organisation with reference to insurance
  - The structure of insurance organisations
  - Information systems and computer networks
  - Data Protection Act 1998
  - Money Laundering Regulations
- Business organisations and their financial processes
  - Business financing
  - Formulating financial objectives
  - Statutory accounts
  - Users of financial and statistical information
  - Financial ratios
  - Financial strength of insurance companies

### Duration

One day

### Pre-requisites

It is assumed individuals attending this course have studied the course book in its entirety.