



4D Group

Business Interruption Introduction

Who would benefit?

This course is designed for staff that have little or no knowledge of Business Interruption insurance but are conversant with commercial property insurance. This course quickly strips away the mystic of BI and provides a sound understanding of a subject that can be very daunting to people in the early stages of their technical career.

Objective

The importance of BI cover and an outline of the cover available.

Content

The underwriting considerations
Identify threats to clients business
Understand scope of a BI policy
BI terminology:
 gross profit
 maximum indemnity period
 indemnity period
 increased cost of working
Undertake claims settlement calculations

Duration

One day

Pre-requisites

It is assumed anyone attending this course has either attended or has the knowledge provided by:
Insurance: Introduction
Commercial Insurance: Introduction
As BI flows from material damage it is also beneficial to attend:
Commercial Property: Introduction before this course.