



4D Group

## Cargo Insurance Introduction for Frontline Roles

### Who would benefit?

This course has been designed for those in underwriting, claims or broking, who require a basic understanding of cargo insurance.

### Objective

To give an overview of the types of risks and the cover provided by the cargo insurance market.

### Content

- Cargo documentation.
- International trade documents (bills of lading, insurance certificates, invoices)
- Terms of trade.
- Types and characteristics of cargo.
- Products and packing methods.
- Stowage methods.
- Loss or damage susceptibility.
- Cargo risks:
  - extraneous risks (contamination, spontaneous combustion).
- War and strike risks.
- Contingency risks.
- Seller's interest.
- Strikes expenses.
- Loss of profits.
- Institute cargo clauses A, B & C.
- Risks covered:
  - general average and exclusions
  - un-seaworthiness.
- War and strikes exclusions:
  - duration clause and transit clause
  - change of voyage clauses.
- Institute war clauses (cargo).
- Institute strikes clauses (cargo).
- Claims:
  - insurable interest clause
  - forwarding charges clause
  - constructive total loss clauses.
- Increased value clause.

### Duration

One day

### Pre-requisites

It is assumed anyone attending this course has either attended or has the knowledge provided by:

Insurance: Introduction

Marine: Introduction for Front Line roles, would prove useful for a delegate

### Suggested follow-on course

Cargo Insurance: Intermediate