



4D Group

Cargo Insurance Introduction For frontline roles

Who would benefit?

This course has been designed for those in underwriting, claims or broking, who require a basic understanding of cargo insurance.

Objective

To give an overview of the types of risks and the cover provided by the cargo insurance market.

Content

Cargo documentation.
International trade documents (bills of lading, insurance certificates, invoices)
Terms of trade.
Types and characteristics of cargo.
Products and packing methods.
Stowage methods.
Loss or damage susceptibility.
Cargo risks:
 extraneous risks (contamination, spontaneous combustion).
War and strike risks.
Contingency risks.
Seller's interest.
Strikes expenses.
Loss of profits.
Institute cargo clauses A, B & C.
Risks covered:
 general average and exclusions
 un-seaworthiness.
War and strikes exclusions:
 duration clause and transit clause
 change of voyage clauses.
Institute war clauses (cargo).
Institute strikes clauses (cargo).
Claims:
 insurable interest clause
 forwarding charges clause
 constructive total loss clauses.
Increased value clause.

Duration

One day

Pre-requisites

It is assumed anyone attending this course has either attended or has the knowledge provided by:

Insurance: Introduction

Marine: Introduction for Front Line roles, would prove useful for a delegate

Suggested follow-on course

Cargo Insurance: Intermediate