



4D Group

Catastrophic Claims

Who would benefit?

This course is designed for those who require an explanation of the processing issues associated with the servicing of non-marine reinsurance property event claims, including the allocation of losses to specific risks as well as programmes (proportional and non-proportional business) including the effects of various key clauses such as indexation, hours clauses, reinstatement provisions etc and their application.

Objective

This course gives attendees an understanding of the functions and operation of Property Event or Catastrophe Excess of Loss Reinsurance, including principal operating clauses, their purposes and application.

Content

- What is Event excess of loss reinsurance and what makes it different.
- The need for protection and appropriate applications
- Identifying event exposure – where, how big and how often?
- The advantages and disadvantages to both Reinsureds and Reinsurers
- Key operating clauses – their purpose and operation including the concept of Ultimate Net Loss and the impact and importance that 'Event' definition can have
- Does it work? A study of the allocation of losses to selected catastrophe protections and the potential problems that can arise.

Format

This would be a participative event, with a mixture of tuition and guidance together with practical exercises. Exercises would include analysing an account and the suitability of protection provided, an investigation of what is an “event”, and the calculation of premium and loss recoveries. Delegates will be encouraged to actively participate in the course through discussion with the course leader and the other attendees.

Duration

Half day