



4D Group

Coaching by the hour: Insurance Concepts & Terms

Name	Company			
	I understand...(please tick)	Yes	No	I think so
Addenda				
Adjustable rate				
Aggregate				
Assured Name				
Bordereau(x)				
Brokerage				
Burning Cost				
Captive insurer				
Claims Made				
Co Insurer				
Common Pool				
Conditions				
Date Signed				
Date Written				
Deductible / sub limit				
Discounts				
Endorsement				
Estimated Order				
Estimated Signing				
Excess				
Expiry Date				
Facultative				
Financial Risk				
Form				
Fortuitous Event				
Heinrich Triangle				
Inception Date				
Information				
Insurable Interest				
Insurable Risks				
Insurance Premium Tax (IPT)				
Interest				
LCI Index				
Lead Underwriter				
Limit				
Loss Ratio (paid & incurred)				
Losses Discovered				
Losses Occurring During (LOD)				
Methods of placing . binding authority				
Methods of placing - consortium				
Methods of placing . cover				
Methods of placing - facultative				
Methods of placing . line slip				
Methods of placing . non proportional				
Methods of placing - package				
Methods of placing . proportional				
Methods of placing . stop loss				



4D Group

Minimum & Deposit Premium			
Moral & Physical Hazard			
Morally Acceptable			
Net Line			
Notice of Cancellation (NOC.s)			
Per event basis			
Per loss basis			
Peril			
Period descriptions (LOD, RAD, LORA)			
PML			
Premium - flat			
Premium Adjustment			
Premium Payment Warranty (PPW)			
Profit Commission			
Proposal form			
Proration / signing down			
Public Interest			
Putting a line down			
Rate on Line (ROL)			
Realistic Disaster Scenario (RDS)			
Reassured Name			
Reinstatement			
Renewal Rate variation (RRV)			
Risk / Audit Code			
Risk Status . Decline			
Risk Status . Not Taken Up (NTU)			
Risk Status - Quote			
Risk Status - Signed			
Risk Status . Written			
Risk Transfer			
Risks Attaching During (RAD)			
Role & responsibility of a lead underwriter			
Role of a broker			
Role of an underwriter			
Signed line			
Slip			
Slip units			
Subscription market			
The benefits of insuring			
Top Location			
Total Value			
True Price			
Type			
Utmost Good Faith			
When an underwriter is on risk / legally bound			
Why an underwriter is so called			
Why insurance is purchased			
Wordings . NMA & LSW			
Written line			