



**4D Group**

## **Contractors' Risks**

### **Who would benefit?**

Underwriters or brokers who are involved in placing or underwriting Contractors All Risks and Employers and Public Liability insurance on behalf of contractors.

### **Objective**

At the end of the workshop you will be able to:

- Describe the main physical hazards and risks inherent in different types of building and installation of mechanical equipment contracts.
- Understand the relationship between the various parties to a contract and the options for spreading risk and insurance responsibility between them.
- Explain the main indemnity and insurance conditions under a JCT contract and the obligations these place on the various parties.
- Identify other types of contract conditions often used in the industry.
- Understand the insurance coverage available for damage to contract works, plant and equipment and liabilities including JCT 6.5.1.
- Identify the information required and underwriting considerations which will apply in the placing and pricing of contractors' coverages.
- Describe the key considerations of a contractors all risks claim.

### **Content**

- New build, extensions and mechanical and electrical contracts
- Contractual parties
- JCT and common building contract requirements
- Contract Value and Contract Limits
- Contractors All Risks policy coverage
- Employers Liability/Public Liability/6.5.1 coverage
- Common policy extensions e.g.
  - Hired in plant/Hiring charges
  - Employee tools
  - Temporary buildings
  - Free issue materials
  - Show houses
  - Materials in transit
- Placing and underwriting considerations
- Claims

### **Duration**

Half day

### **Pre-requisites**

A good understanding of commercial insurance is helpful but not essential