



4D Group

Contractors' Risks

Who would benefit?

Underwriters or brokers who are involved in placing or underwriting Contractors All Risks and Employers and Public Liability insurance on behalf of contractors.

Objective

At the end of the workshop you will be able to:

- Describe the main physical hazards and risks inherent in different types of building and installation of mechanical equipment contracts.
- Understand the relationship between the various parties to a contract and the options for spreading risk and insurance responsibility between them.
- Explain the main indemnity and insurance conditions under a JCT contract and the obligations these place on the various parties.
- Identify other types of contract conditions often used in the industry.
- Understand the insurance coverage available for damage to contract works, plant and equipment and liabilities including JCT 6.5.1.
- Identify the information required and underwriting considerations which will apply in the placing and pricing of contractors' coverages.
- Describe the key considerations of a contractors all risks claim.

Content

- New build, extensions and mechanical and electrical contracts
- Contractual parties
- JCT and common building contract requirements
- Contract Value and Contract Limits
- Contractors All Risks policy coverage
- Employers Liability/Public Liability/6.5.1 coverage
- Common policy extensions e.g.
 - Hired in plant/Hiring charges
 - Employee tools
 - Temporary buildings
 - Free issue materials
 - Show houses
 - Materials in transit
- Placing and underwriting considerations
- Claims

Duration

Half day

Pre-requisites

A good understanding of commercial insurance is helpful but not essential