



4D Group

Global Programmes

Who would benefit?

Underwriters or brokers who are involved in placing, underwriting or coordinating global insurance programmes on behalf of multinational organisations.

Objective

At the end of the workshop you will be able to:

- Describe the main benefits of placing global Property and Casualty programmes from the point of view of the insured
- Explain the difference between admitted and non-admitted programmes and the benefits of each
- Outline how different territories tax and insurance rules can influence the structure of a global programme
- Describe how coverage can be structured to ensure consistency of coverage globally as well as ensuring local requirements are met
- Produce a draft project plan for the placing, documentation production and premium collection on a global programme

Content

- Advantages and disadvantages of global programmes
- Admitted v Non-admitted v Freedom of Services policies
- Territorial differences – premium taxes and insurance law
- Coverage structure – “Difference in Conditions/Difference in Limits”, “Reverse DIC/DIL”
- Excess Layers
- Placing and administering global programmes – “dos” and “don’ts”

Duration

Half day

Pre-requisites

Involvement in the placing or administering of insurance programmes on behalf of multinational clients