



4D Group

Introduction to Insurance

Who would benefit?

This course is designed for anyone who wants a basic knowledge of insurance. The course is suitable for those who work in the front line and support staff.

This course will also assist students of the Lloyd's and London Market Introductory Test (LLMIT) or London Market Insurance Essentials Revision (ALMI1) or the CII's Foundation Insurance Certificate.

Objective

To give an overview of how insurance works and an outline of what cover is available.

Content

- Risk and insurance
 - The meaning of risk
 - Peril and hazard
 - What can be insured
 - Insurance overview
 - Insurance premiums
 - Insurance cycle & financial performance
- Main Classes of Insurance
 - Property
 - Pecuniary
 - Liability
 - Transportation
- Risk Management
 - Captive insurers
- Coinsurance
- Reinsurance
 - Facultative and Treaty
 - Proportional and Non-Proportional
- Legal Principles
 - Utmost Good Faith
 - Insurable interest
 - Indemnity
 - Subrogation
 - Contribution
 - Proximate Cause
- Conditions & Warranties
- Claims
- Regulation
 - FSA

Duration

One day

Pre-requisites

None