



**4D Group**

## **Introduction to Commercial Property Insurance**

### **Who would benefit?**

Ideally suited to people who have been working for less than 36 months in an insurance office, or have recently changed responsibilities, and who wish to understand the fundamental principles of commercial liability insurance.

The technical level of this course is equivalent to the CII Diploma in Insurance qualification.

### **Objective**

By the end of the course each delegate will be able to:

- Gain a broad understanding of Commercial property
- Appreciate underwriting considerations & risk presentations
- Examine key policy wordings by focusing on exclusions with appropriate use of claims scenarios
- Understand adjustable premiums.

The course will be very interactive and encourage delegates to learn by application of principles & discussions of case studies.

### **Content**

- Text here
- ABI Standard Fire & Special Perils
- ABI Standard 'All Risks' – including the defined perils, exclusions, conditions and 'buy backs'.
- Extension of cover to include:
  - Reinstatement Memorandum and Day One Clause
  - Capital Additions
  - Seasonal increases and Stock Declarations
- Theft Insurance
- Money insurance
- Goods in Transit
- Glass Insurance
- Fidelity Guarantee
  - Risk Management
- Underwriting & Rating – including EML
- Case study

### **Duration**

One day

### **Pre-requisites**

It is assumed anyone attending this course has either attended or has the knowledge provided by:

Insurance: Introduction

### **Suggested follow-on course**

Business Interruption: Introduction