



4D Group

## Liability Insurance Introduction / Intermediate

### Who would benefit?

Ideally suited to people who have been working for less than 36 months in an insurance office, or have recently changed responsibilities, and who wish to understand the fundamental principles of commercial liability insurance.

The course will be very interactive and encourage delegates to learn by application of principles and discussions of case studies.

The technical level of this course is equivalent to the CII Diploma in Insurance qualification.

### Objective

To identify the main types of liability insurance and why businesses require them.

To define the indemnity provided by liability insurance.

To describe how liabilities arise under common law, contract and statute.

To explain how changes in litigation and law reform may impact costs.

To identify old and 'emerging' industrial diseases which may impact on clients.

To detail the more common special liability covers, including PI and D&O.

### Content

- Understanding the need for liability insurance, the main sources of liability, the main provisions of cover and the main hazards encountered.
- Explaining how liability can attach through tort, contract, statute or contractual liability with working examples to illustrate the principles.
- Reviewing typical policy covers, conditions and restrictions.
- Scope of Cover
- Period of Insurance
- Territorial Limits
- Limit of Indemnity
- Outlining the basic elements of underwriting considerations and basis of liability rating.
- IBNR
- Triangulation
- Principles governing the award of damages.
- Liquidated and Unliquidated
- Special and General
- Punitive
- An appreciation of Risk Management and loss prevention.

### Duration

Half day