



4D Group

Marine Insurance Introduction for Frontline Roles

Who would benefit?

This course has been designed for those in underwriting, claims or broking, who require a basic understanding of marine insurance.

Objective

To give an overview of the types of risks and the cover provided by the marine insurance market.

Content

- Definition of marine insurance.
- Marine insurance market:
 - buyers, sellers and intermediaries.
 - The types of hull, cargo and liability risks written in the market.
- Main legal principles of marine insurance (Marine Insurance Act 1906).
- Indemnity and subrogation.
- Insurable interest.
- Utmost good faith.
- Warranties.
- Valued and unvalued policies.
- Proximate clause.
- The types of losses:
 - total loss
 - constructive total loss
 - partial loss.
- Brief description of general average.
- Description of the cover available in the market for:
 - hull
 - cargo
 - P&I risks.

Duration

One day

Pre-requisites

It is assumed anyone attending this course has either attended or has the knowledge provided by:

Insurance: Introduction

Suggested follow-on courses

Introduction for front line roles in:

Cargo

Energy

Hull

Liability

Special Risks: Introduction for all