



4D Group

Introduction to Reinsurance

Who would benefit?

This course is designed for those who require an understanding of reinsurance.

Objective

This course gives attendees an overview of how reinsurance works and who is involved.

Content

- What is Reinsurance, its origins and why does it exist?
- Proportional Reinsurance
 - What does it provide?
 - Introduction to Retentions and Retention Setting
 - Facultative Reinsurance
 - What is it and how does it work?
 - Advantages and Disadvantages
 - Treaty Reinsurance
 - Quota Share and Surplus Treaties
 - What are they and how do they work?
 - Advantages and Disadvantages
 - Principle Terms and Conditions
 - Financial issues
- Non-Proportional Reinsurance
 - What does it provide?
 - Why and how is it different?
 - Risk Excess of Loss:
 - Key issues
 - How does it work?
 - Principle Terms and Conditions
 - Advantages and Disadvantages
 - Financial issues
 - Catastrophe Excess of Loss:
 - Key issues
 - How does it work?
 - Principle Terms and Conditions
 - Advantages and Disadvantages
 - Financial issues
- Case study:
 - “Which type of reinsurance is best?”
 - An exercise which reviews the operation of a typical reinsurance programme and its impact on the overall financial position of an insurer.

This will be a participative event, with a mixture of tuition and guidance along with extensive use of practical exercises to reinforce learning points. Delegates will be encouraged to actively participate in the course through discussion with the course leader and the other attendees.

Duration

One day

Pre-requisites

None